



This Report has been prepared for High School Senior Joe SAMPLE as of 08/14/2013

What-will-college-cost estimate

PARENT

STUDENT

2011 Adjusted Gross Income			127,485		4,000
2011 U.S. Income Tax Estimate			16,800		0
Assets counted by ALL colleges:		(cash + investments)	83,237		0
Additional Assets counted by SOME colleges:		(primarily your home)	96,000		0
2012-2013	PARENT		STUDENT		EFC
	Public\$ FM	College\$ IM	Public\$ FM	College\$ IM	For the above student.
Contribution expected from income	26,901	19,235	0	1,800	See FUTURE EFC below, in AID ELIGIBILITY box.
Contribution expected from assets	4,343	7,825	0	0	
Expected Family Contribution	31,244	27,060	0	0	FM IM
					31,244 28,860
Estimated 2014-2015 EFC	36,169	31,325			
Estimated adjustment / gap	2,000	2,000			
This is what college may cost	38,169	33,325			
Four years of college may cost:	164,511	143,634			
AID ELIGIBILITY (for above student):	FM	FM	IM	FM	IM
	Emerson Coll	Auburn U	Davidson Coll	Westfield St U	Rice U
14-15 school year Cost of Attendance (COA) est. +	56,832	46,627	60,560	21,687	57,591
14-15 FUTURE Expected Family Contribution -	32,806	32,806	30,303	32,806	30,303
Eligibility for Grants, Work-Study and Loans =	24,026	13,821	30,258	0	27,289
Aid Eligibility estimate is based upon 5% inflation:					
Each school has an official Cost of Attendance (COA). The components include tuition and fees, room and boards, books and supplies, transportation, and personal expenses. The school's COA minus your EFC equals your Aid Eligibility. Remember that your EFC varies according to whether the college uses FM or IM formulas (see below). Aid includes Work-Study jobs and student loans, as well as grants. College aid offers do not always meet the full amount of Aid Eligibility. You could owe more than your EFC. This is what is known as "gap."					
FM and IM:					
FM - Public\$ FM (Federal Methodology) formulas are used to award federal (and often state) college financial aid funds at both Public and Private colleges and universities. At many Public schools only federal aid is available. [Under FM, if you qualify to file Form 1040A or 1040EZ and your Adjusted Gross Income is less than \$50,000, your assets will not be counted.] [If FM EFC exceeds IM, an IM school may assess the higher EFC.]					
IM - College\$ IM (Institutional Methodology) formulas are used by Private (and some Public) colleges and universities to supplement federal aid with aid from their own Private institutional funds.					
NOTE:					
Keep in mind, the Estimated EFC (up top) is only an ESTIMATE. It is NOT the final word. Your College Financial Aid Administrator may use Professional Judgment to adjust your EFC up or down to fairly reflect your situation. So, be sure to fully explain any special circumstances in a direct communication with your aid administrator.					